

House Bill Quickly Responds to Public's Call to Continue Program

Washington, DC - Today, Congressman John Adler voted to direct \$2 billion more to the federal "Cash for Clunkers" program. The program has resulted in more than 200,000 purchases during the first week. The bill will redirect funds from the recovery package.

"I love the chance to help Main Street businesses, overburdened consumers, and the environment all at once," Congressman Adler said. "We need more smart efforts like this to pull our families and businesses out of this recession and bring America back to prosperity."

In less than one week, the "Cash for Clunkers" program has resulted in over 200,000 purchases. Given the average new car price of \$26,000, the expected 250,000 purchases funded under the first \$1 billion is generating nearly \$5.5 billion of new economic activity, including substantial tax revenue for states and local communities.

Last month, Congressman Adler met with local auto dealers about the "Cash for Clunkers" program and the widespread closing of General Motors and Chrysler dealerships. In addition, Congressman John Adler sent a letter to President Obama urging the White House auto task force to increase transparency around the closing of General Motors and Chrysler dealerships.